

USHIO PHILIPPINES, INC.

CERTIFICATE OF APPRECIATION

This certificate is awarded to

BOXMATES PACKAGING CORP.

for its excellent performance and commitment
that contributed to the achievement of Company's goal

Given this 18th day of November, 2020.

USHIO


Yuzuke Abe
PROD. SUPPORT SR. MANAGER


Yoichi Kono
GENERAL MANAGER


Domingo B. Balde, Jr.
GENERAL MANAGER


Hiroyoshi Kitano
PRESIDENT